

RISK DISCLOSURE

Representation

In signing the below, I represent that I have read and reviewed this Risk Disclosure document in its entirety. By signing the below signature line, I represent and warrant that I have addressed any concerns with the risk I am about to undertake with an attorney, or I otherwise fully accept such risk. I represent that I have been provided enough time to complete this evaluation and have not been coerced into signing this risk disclosure, as my engagement with Pira Wealth Management LLC is of my own violation and choice.

General Disclosures

My advisory services obtained through Pira Wealth Management LLC and practices hereto represent an informed assessment of the market and economic environment at a specific point in time and is not intended to be a forecast of future events, or a guarantee of any future results. Any forward-looking statements made on the advisor's materials or any other advisor communication are always subject to certain risks and uncertainties. Actual results, performance, or achievements may differ materially from those expressed or implied by the advisor, the market, or any materials. Past performance does not guarantee future results. All investing involves risk of loss that I am prepared to bear. I understand that no investment process is free of risk; no strategy or risk management technique can guarantee returns or eliminate risk in any market environment. Pira Wealth Management undertakes the position that there is no guarantee that the investment processes will be profitable.

The Wealth Management and investment advisory services offered through Pira Wealth Management LLC is a registered investment adviser governed by the regulations and laws of the state of Iowa.

Forward Looking Statements

Speculation or stated beliefs about future events, such as market and economic conditions, company or security performance, upcoming product offerings or other projections are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995 and involve risks and uncertainties. General business, market, economic and political conditions could cause actual results to differ materially from projections.

Investment Specifics

Diversification

Diversification and asset allocation strategies do not guarantee a profit or protect against a loss in a declining market.

Market Indicators

- The Standard & Poor's 500 (S&P 500) is an unmanaged group of securities considered to be representative of the stock market in general. It is a market value weighted index with each stock's weight in the index proportionate to its market value.
- The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 actively traded "blue chip" stocks, primarily industrials, but includes financials and other service-oriented companies. The components, which change from time to time, represent between 15% and 20% of the market value of NYSE stocks.
- The Nasdaq Composite Index is a market-capitalization weighted index of the more than 3,000 common equities listed on the Nasdaq stock exchange. The types of securities in the index include American depositary receipts, common stocks, real estate investment trusts (REITs) and tracking stocks. The index includes all Nasdaq listed stocks that are not derivatives, preferred shares, funds, exchange-traded funds (ETFs) or debentures.

Custodian

As stated in my Investment Advisory Agreement, Interactive Brokers LLC is the custodian for the funds with which Pira Wealth Management LLC will manage. Interactive Brokers LLC is respected in the industry and is a registered Broker-Dealer, Futures Commission Merchant, and Forex Dealer Member, regulated by the U.S. Securities and Exchange Commission (SEC), the Commodity Futures Trading Commission (CFTC) and the National Futures Association (NFA), and is a member of the Financial Industry Regulatory Authority (FINRA) and several other self-regulatory organizations. Interactive Brokers is not affiliated with and does not endorse or recommend any introducing brokers or financial advisors, including Constant Guidance Financial LLC. Interactive Brokers provides execution and clearing services to customers of Constant Guidance Financial LLC.

For more information regarding Interactive Brokers, please visit www.interactivebrokers.com. Links to third-party web sites or materials are provided as a convenience. The advisor does not endorse nor support the content of third-party materials.

Fixed Income Securities Risk

Fixed income securities include corporate bonds, municipal bonds, other debt instruments and mutual funds that invest in these securities. Issuers generally pay a fixed, variable, or floating interest rate, and must repay the amount borrowed at maturity. Some debt instruments, such as zero-coupon bonds, do not pay current interest, but are sold at a discount from their face value. Prices of fixed income securities generally decline when interest rates rise and rise when interest rates fall. Longer-term debt and zero-coupon bonds are more sensitive to interest rate changes than debt instruments with shorter maturities. Fixed income securities are also subject to credit risk, which is the chance that an issuer will fail to pay interest or principal on time.

Equity Securities Risk

Equity securities include common stocks, preferred stocks, convertible securities and mutual funds that invest in these securities. Equity markets can be volatile. Stock prices rise and fall based on changes in an individual company's financial condition and overall market conditions. Stock prices can decline significantly in response to adverse market conditions, company-specific events, and other domestic and international political and economic developments.

Margin Account Risk

In selecting a margin account for Pira Wealth Management LLC to conduct investments, I am fully in acceptance of losses greater than my initial investment. I understand that the risk of using a margin account is higher than that of a cash account.

Option Contract Risk

Options contracts can be used to minimize risk through hedging strategies that increase in value when the investments you are protecting fall. Options can also be used as leverage with less potential loss than owning the outright stock position. In employing an options strategy, my portfolio is subject to a risk of total loss of the premium or greater amounts.

Limited Scope of Services

Pira Wealth Management LLC does not and will not offer legal, accounting, or tax advice. Investing or trading can have significant tax consequences that you must be prepared to bare. I have been encouraged to discuss legal, accounting, or tax issues with the appropriate professional regarding my individual circumstances. If I believe there to be any conflict or future conflict regarding the investment services planned by Pira Wealth Management LLC and other circumstances, this concern will be immediately communicated to the advisor in writing.

Investment Activities of Other Clients

The investment decisions for Pira Wealth Management's client accounts are made independently from those of other client accounts. There can be no assurance that a particular opportunity which comes to our attention will be allocated in any particular manner. Each client has different investment objectives, policies, and considerations; therefore, investment decisions are made independently for each account in accordance with the investment objectives and policies for the account. Pira Wealth Management may spread an order across multiple accounts while ensuring best execution. It is unlikely, however, possible that investment-related actions taken by one account could adversely impact the performance for other accounts with respect to, for example, the value of client account holdings, the ability to purchase or sell securities for the client accounts and/or prices paid or received for securities.

CLIENT
Print Name _____

Signed: _____

Date _____

PIRA WEALTH MANAGEMENT
Kevin Pira, as representative

Signed: Kevin Pira
Title: Owner, CCO, Manager

Date _____